

JENNIFER M. GRANHOLM GOVERNOR

STATE OF MICHIGAN DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH LANSING

STANLEY "SKIP" PRUSS
DIRECTOR

House Bill 5640 (As Introduced)

Topic: Energy Efficiency Improvements

Sponsor: Representative Warren

Co-sponsors: Representatives Smith, Scripps, Robert Jones, Roberts, Lisa, Bauer, and

Meadows

Committee: House Great Lakes and Environment

Date Introduced: December 2, 2009

Date of Summary: January 27, 2010

The bill creates the Property Assessed Clean Energy Act to allow property owners to pay for energy efficient improvements through their property tax bills. Local units of government would be permitted to establish a property assessed clean energy program, advance funds to property owners for energy efficient improvements, and provide for repayment of the loan through the property owner's property tax bill. A local unit of government would be permitted to issue bonds or other debt instruments to finance such a program. The bonds or other debt instruments would not be considered to be general obligations of the local government.